

CHAPTER NO. 143

HOUSE BILL NO. 1815

By Representative Fitzhugh

Substituted for: Senate Bill No. 1497

By Senator Rochelle

AN ACT to amend Tennessee Code Annotated, Section 47-9-109, relative to secured transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 47-9-109(d), is amended by deleting the word "or" at the end of subitem (12) and by adding the following as new subitems (14) and (15):

(14) an assignment of a claim or right to receive compensation for injuries or sickness as described in 26 U.S.C. § 104(a)(1) or (2), as amended from time to time; or

(15) an assignment of a claim or right to receive benefits under a special needs trust described in 42 U.S.C. § 1396p(d)(4), as amended from time to time.

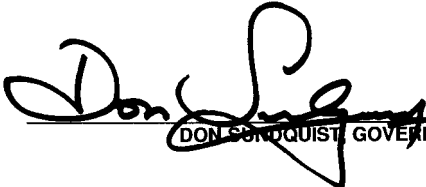
SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.

PASSED: April 16, 2001


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 26th day of April 2001


DON SUNDQUIST, GOVERNOR