

CHAPTER NO. 521

SENATE BILL NO. 2805

By Rochelle

Substituted for: House Bill No. 2820

By Fitzhugh

AN ACT To amend Tennessee Code Annotated, Title 47, Chapter 9, relative to secured transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-617, is amended by deleting subsection (a)(3) in its entirety and by substituting instead the following:

(3) discharges any subordinate security interest or other subordinate lien.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 14, 2002

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 19<sup>th</sup> day of March 2002

  
DON SUNDQUIST, GOVERNOR