AN ACT To amend Tennessee Code Annotated, Title 47, Chapter 9, relative to secured transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-617, is amended by deleting subsection (a)(3) in its entirety and by substituting instead the following:

(3) discharges any subordinate security interest or other subordinate lien.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: March 14, 2002

APPROVED this 19th day of March 2002