



Dale Sims
Treasurer

TREASURY

*State Capitol
Nashville, TN 37243-0225
(615) 741-2956
www.treasury.state.tn.us*

The state treasurer is a constitutional officer elected every two years by a joint session of both houses of the General Assembly. The treasurer is charged with various responsibilities and duties, most relating to the financial operations of state government, although in recent years additional responsibilities have been placed on the Treasurer's Office by the Legislature.

Among the duties of the state treasurer are: accounting for the receipt and disbursement of public funds; investing available cash balances; administering the Tennessee Consolidated Retirement System; investing the pension fund; operating the state's Unclaimed Property Program; administering the State Employees' Deferred Compensation Program; operating the State Employees' Flexible Benefits Plan; administering the Baccalaureate Education System Trust program; and directing the staff of the Division of Claims Administration and the Risk Management Division. The treasurer is also a member of the following entities: Baccalaureate Education System Trust Board, Board of Claims, Board of Equalization, Chairs of Excellence Trust, Collateral Pool Board, Commission to Purchase Federal Property, Council on Pensions and Insurance, State Funding Board, Public Records Commission, Sick Leave Bank Board, State Building Commission, State Capitol Commission, State Insurance Committee, State Library and Archives Management Board, State School Bond Authority, State Teacher Insurance Committee, State Trust of Tennessee, Tennessee Child Care Loan Guarantee Board, Tennessee Competitive Export Corporation, Tennessee Consolidated Retirement System Board of Trustees, Tennessee Higher Education Commission, Tennessee Housing Development Agency, Tennessee Local Development Authority, Tennessee Sports Hall of Fame, Tennessee Student Assistance Corporation, Tennessee Tomorrow, Tuition Guaranty Fund Board, Volunteer Public Education Trust, and Workers' Compensation Fund Board.

The Office of the Treasurer is located on the first floor of the State Capitol. The department's operating divisions are housed in the Andrew Jackson State Office Building.

Dale Sims (D)

Treasurer

Born December 10, 1955, Charlotte, North Carolina. Married to Debbie Davis Sims; one daughter, Jessica; Methodist; B.S. from Western Carolina University, 1978; graduate work in Public Administration at Murray State University; graduate of National Institute for Public Finance, 1998. First entered state government as a program auditor with the division of state audit in the office of the comptroller of the treasury in January 1980; appointed staff assistant to the treasurer, July 1982; appointed executive assistant to the treasurer, February 1987; appointed state treasurer, October 2003; elected state treasurer by the 103rd General Assembly, 2004; re-elected state treasurer by the 104th General Assembly, 2005. Memberships include the National Association of State Treasurers.

Administration and Staff Services: *Janice Cunningham, Executive Assistant; Steve Curry, Assistant to the Treasurer; Nathan Burton, Staff Assistant; Mary Roberts-Krause, General Counsel; Ann Taylor-Tharpe, Director of Personnel; Jamie Wayman, Director of Internal Audit; Malinda Hudson, Executive Secretary* — General administrative services necessary to direct or support the operations of the department are provided through this division.

Division of Retirement: *Ed Hennessee, Director of the Tennessee Consolidated Retirement System; Jill Bachus, Assistant Director; Deana Reed Hannah, Director of Research, Publications, and Deferred Compensation* — This division administers the Tennessee Consolidated Retirement System which covers over 200,000 active state employees, public school teachers, public higher education employees, and local government employees, as well as over 85,000 retirees. The division also oversees the administration of the State of Tennessee Deferred Compensation Program which allows state employees to accumulate tax-deferred savings to supplement retirement income. In addition, the division oversees the operation of the Optional Retirement Program for higher education employees and the Old Age and Survivors Insurance Program.

Investment Division: *Tom Milne, Chief Investment Officer* — This division has two primary functions: investing the \$26 billion pension fund to protect the assets of the system and maximize return, and managing and investing the state's cash balances. These investments help finance, from non-tax sources, the various programs of state government.

Division of Claims Administration: *Anne Adams, Director* — This division is responsible for handling all claims filed with the state including unclaimed property claims, workers' compensation claims, claims against the state for negligent acts, and claims filed under the Criminal Injuries Compensation Program.

Division of Unclaimed Property: *Beth Chapman, Director* — Under the Unclaimed Property Program, the state takes custody of abandoned property (bank accounts, insurance policies, utility deposits, etc.) and attempts to locate the rightful owners or their heirs. Until the owners claim the property, it is used for the benefit of all the citizens of the state. Property, or its monetary equivalent, held by the Unclaimed Property Program is available to be claimed by owners at any future time.

Division of Risk Management: *Steve Gregory, Director* — The Division of Risk Management is responsible for maintaining adequate insurance against damage or loss for all state-owned property. This is achieved through a combination of a self-insurance program and a variety of other insurance policies. The division is also responsible for providing a systematic program for the control and prevention of injuries and losses.

Accounting Division: *Richard DuBray, Director* — This division reconciles all state depository bank accounts; maintains subsidiary and general ledger accounting for the various programs administered by the Treasurer's Office including the Tennessee Consolidated Retirement System, the Local Government Investment Pool, the Division of Claims Administration, and the Investment Division; and prepares required financial statements.

Division of Information Systems: *Newton Molloy, Director* — This division is responsible for the maintenance and development of data processing services required to support the various programs of the department.

Baccalaureate Education System Trust — This division is responsible for the administration of the Baccalaureate Education System Trust which includes a prepaid higher education tuition savings plan for the citizens of Tennessee and a Section 529 college savings plan.

Related Boards and Commissions

Tennessee Claims Commission — Effective July 1, 1997, the Tennessee Claims Commission was administratively attached to the Treasury Department. The Claims Commission hears and determines tort and workers' compensation claims against the state. Claims commissioners are: Stephanie Reever, Middle Division; Vance Cheek Jr., Eastern Division; and Nancy Miller-Herron, Western Division.

Treasurer's Staff

Janice H. Cunningham

Executive Assistant

Married; two children; B.A. degree, Bennett College, Greensboro, NC; graduate work in Public Administration and English, Tennessee State University; graduate of Tennessee Government Executive Institute, 1991; graduate of National Institute for Public Finance, 1996; previous experience includes service with Disability Determination Section, Department of Human Services, September 1978-March 1981, supervisor of Disability Retirement, supervisor of Retirement Benefits and chief of Benefits and Counseling Services with the Tennessee Consolidated Retirement System, Treasury Department, April 1981-January 1987; appointed executive assistant for administration to the treasurer, February 1987; appointed executive assistant, January, 2004.



Steve Curry

Assistant to the Treasurer

Married to Mary Bratton Curry; two children, Spence and Sam; B.A. Cum Laude in Accounting from Western Kentucky University; graduate of National Institute for Public Finance; certified public accountant (inactive); certified cash manager; certified employee benefit specialist. Previous experience includes service with the Tennessee Consolidated Retirement System since 1975 as an accountant, chief of Membership, chief of Benefits and Counseling, and assistant director; appointed director of the Tennessee Consolidated Retirement System, 1987; appointed assistant to the treasurer, 1999. Served on the executive committee of the National Council on Teacher Retirement for seven years and as president in 1996.





Nathan Burton
Staff Assistant



Mary Roberts-Krause
General Counsel



Ann Taylor-Tharpe
Director, Personnel



Jamie Wayman
Director, Internal Audit



Malinda Hudson
Executive Secretary



Ed Hennessee
Director, Retirement



Jill Bachus
Assistant Director, Retirement



Deana R. Hannah
Director, Deferred Compensation



Tom Milne
Chief Investment Officer



Beth Chapman
Director, Unclaimed Property



Steve Gregory
Director, Risk Management



Richard DuBray
Director, Accounting



Newton Molloy
Director, Information Systems



Anne Adams
Director, Claims Administration